



DIAMOND DEVELOPMENT LLC
Ankeny, Iowa

LOT HOLD AGREEMENT / 24 HR FIRST RIGHT OF REFUSAL

First, Middle, Last or Company Name

Social Security#/Federal ID#

In consideration of the following and mutual covenants contained herein, BUYER agrees to purchase from SELLER, and SELLER agrees to hold for BUYER, upon the terms and conditions set forth herein, the following described real property for Diamond Development.

Locally known as: _____ ("Property")

Legally known as: _____

TOTAL PURCHASE PRICE \$ _____

Deposit paid upon signing this agreement \$ 1,000
(To be held in trust by the seller, pending closing.)

Balance due at closing of lot. \$ _____

When the lot reaches the 'ready to build' stage or city acceptance, this lot hold agreement may at seller discretion, turn into a first right of refusal agreement and the buyer may be given a 24 hour notice to enter into a purchase agreement contract for said lot. A purchase agreement must be signed within 24 hours of notice or the lot hold becomes null and void.

Acceptance Date: _____ 2017.

Diamond Development _____

By: _____

SELLER

BUYER(S)

BUYER(S)

BUYER INFORMATION:

Name _____

Address _____

Phone # _____ Phone # _____

Email _____